




India: An Emerging Giant

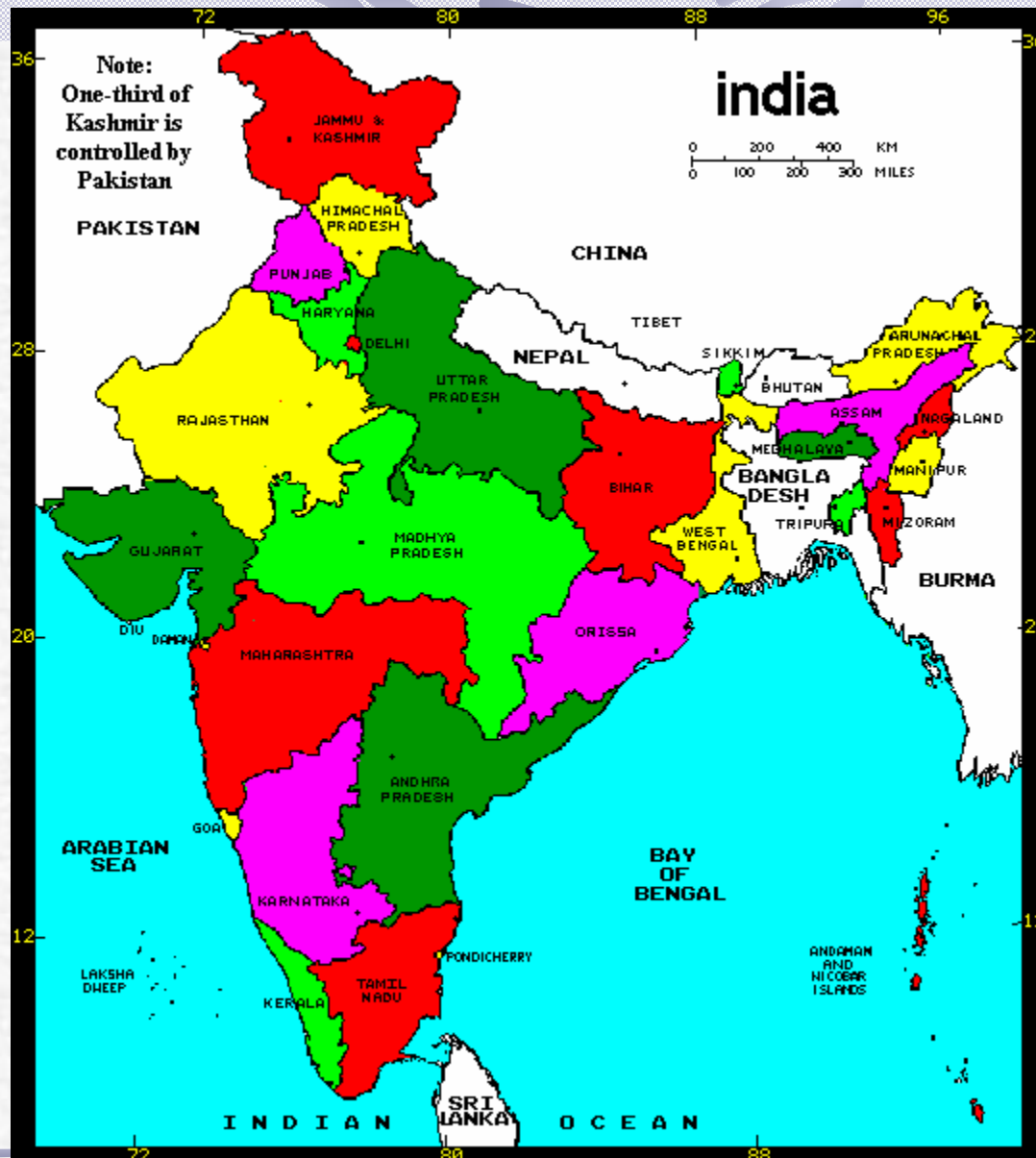
Arvind Panagariya
Columbia University
September 24, 2007



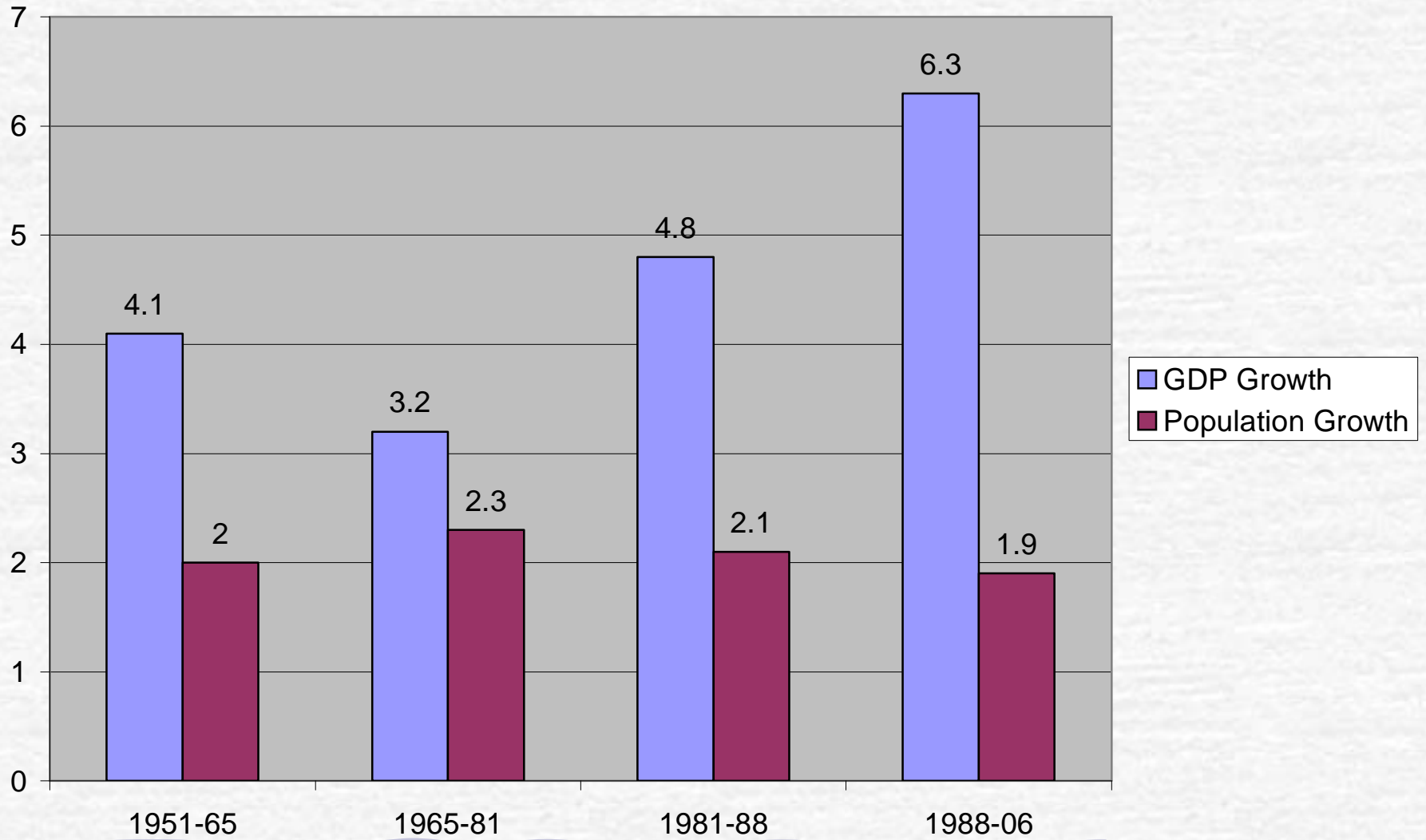
Political Map of the World, April 2006

- Sovereign state
- Dependency or other special territory
- UN member
- UN observer
- UN observer with special status
- UN observer without special status

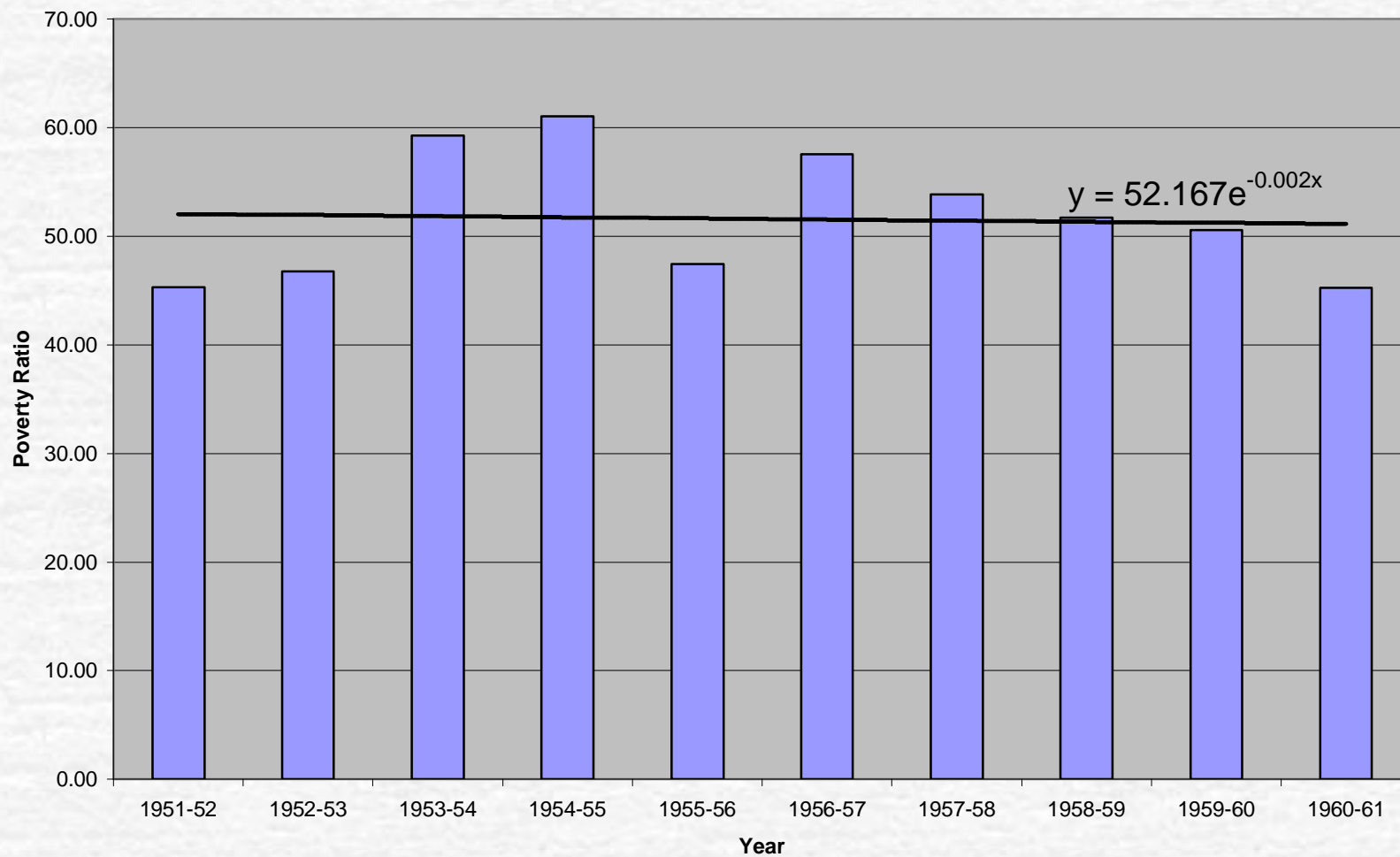




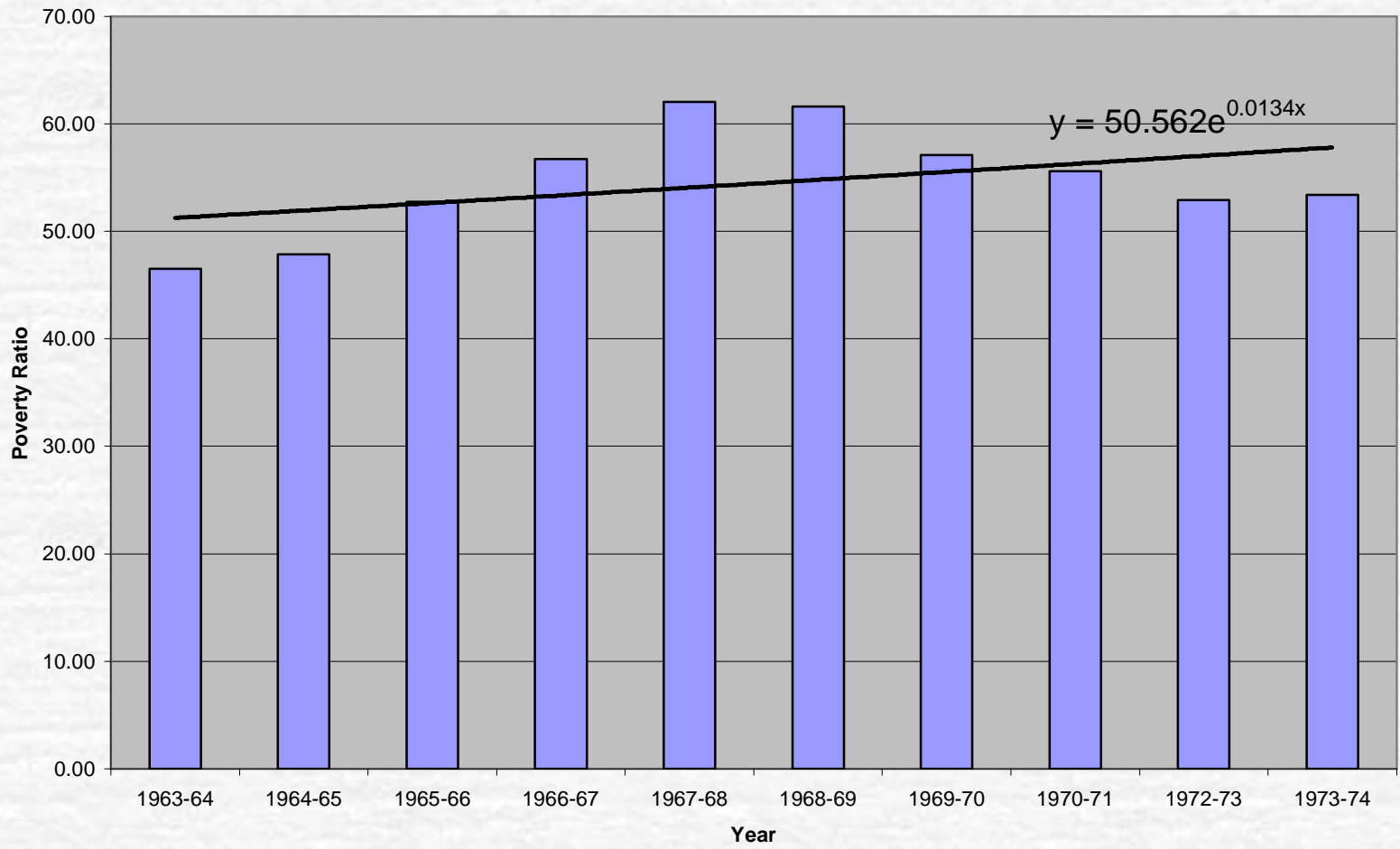
GDP and Population Growth

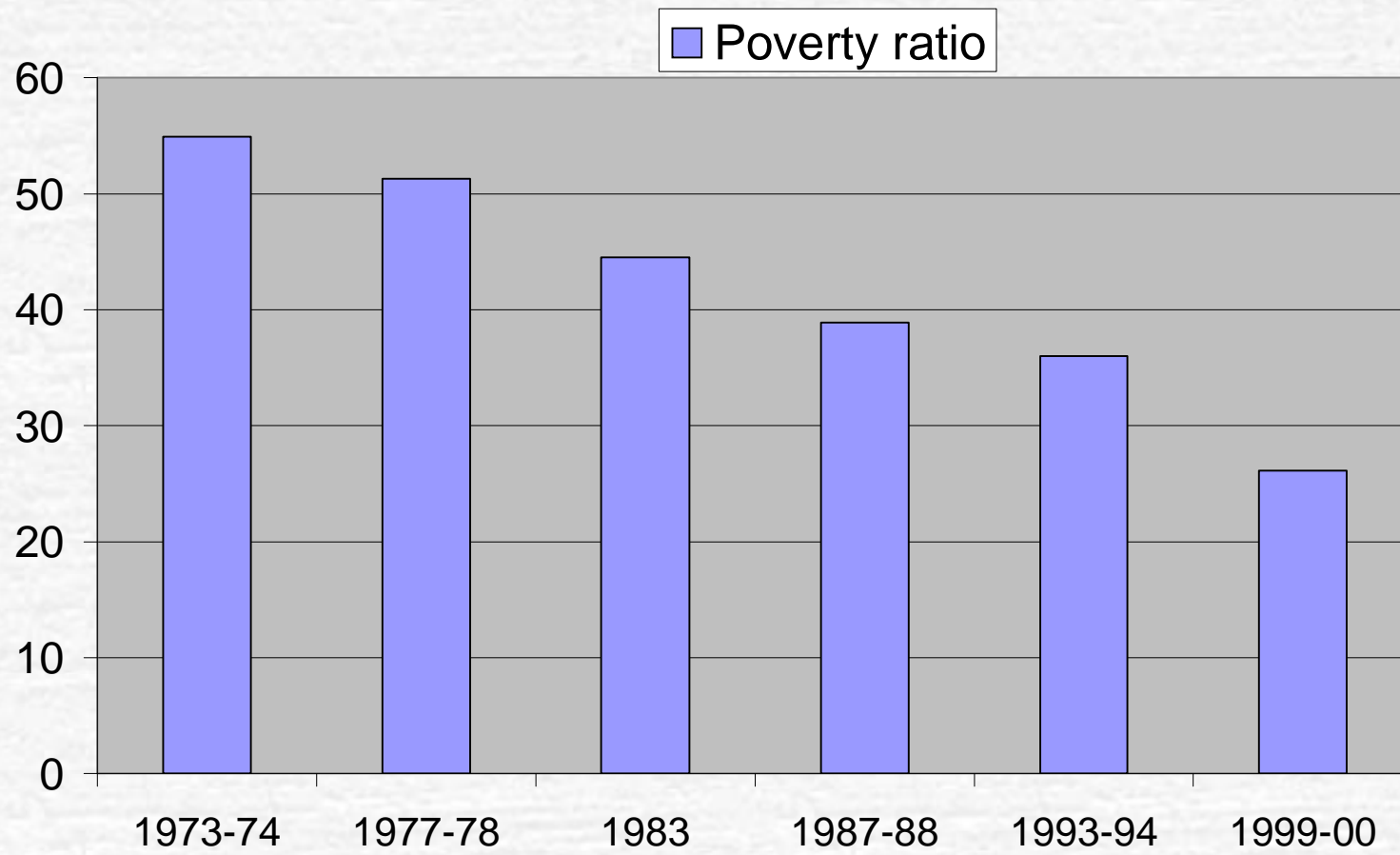


Poverty Ratio: 1951-62



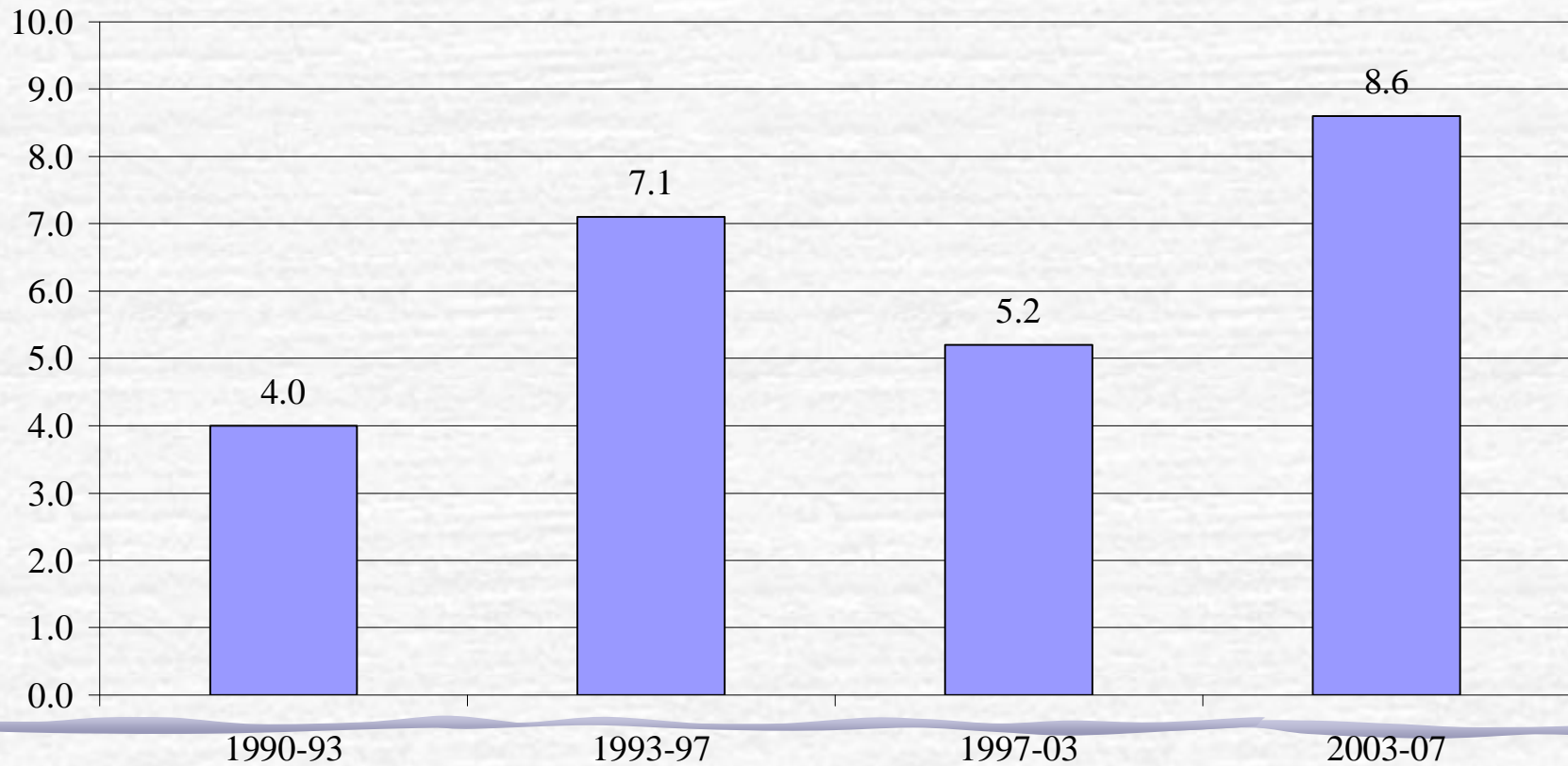
Poverty Ratio: 1963-74





Focusing on the recent Years

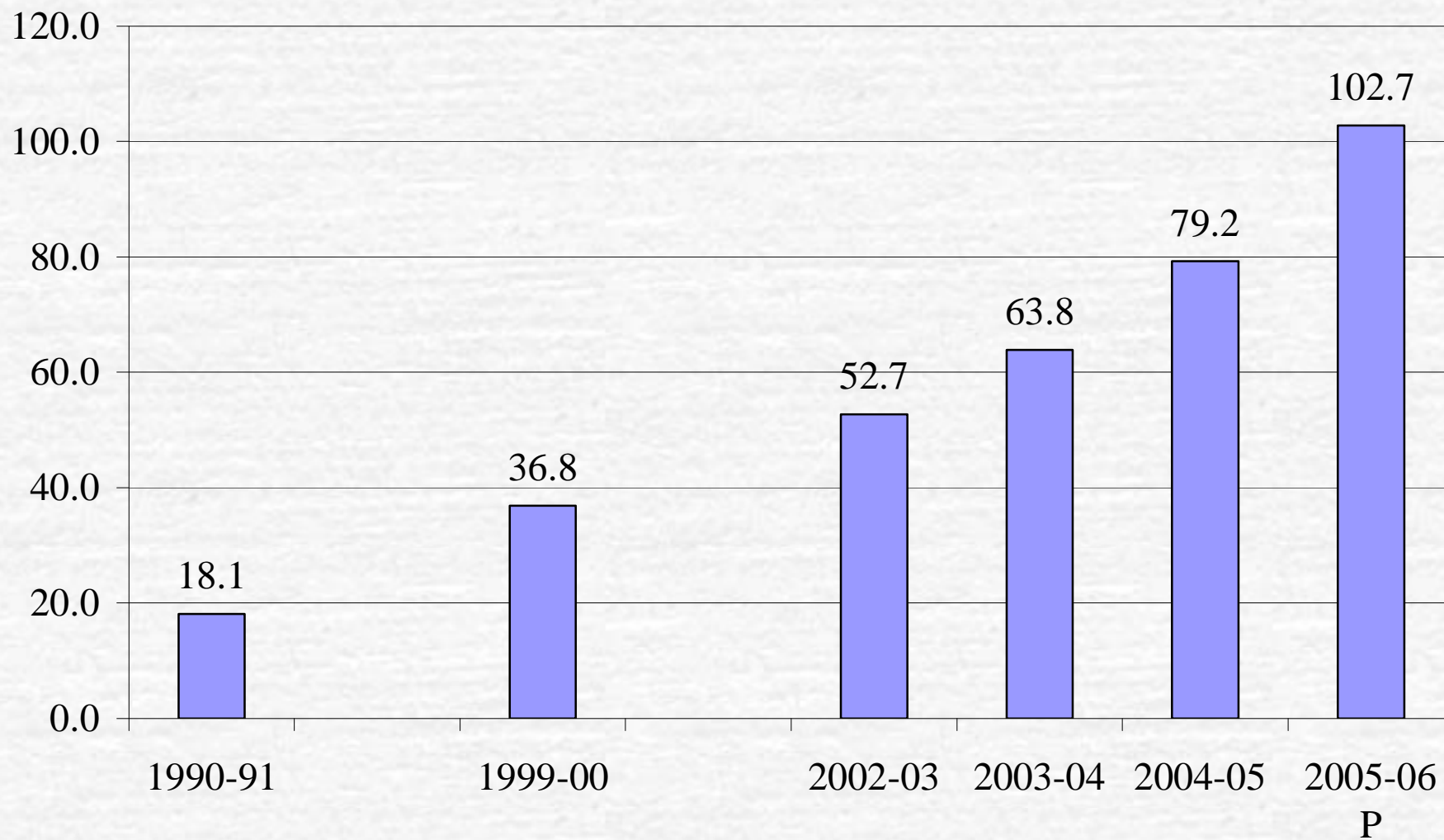
GDP Growth: Business cycle effect or a shift in the growth rate?



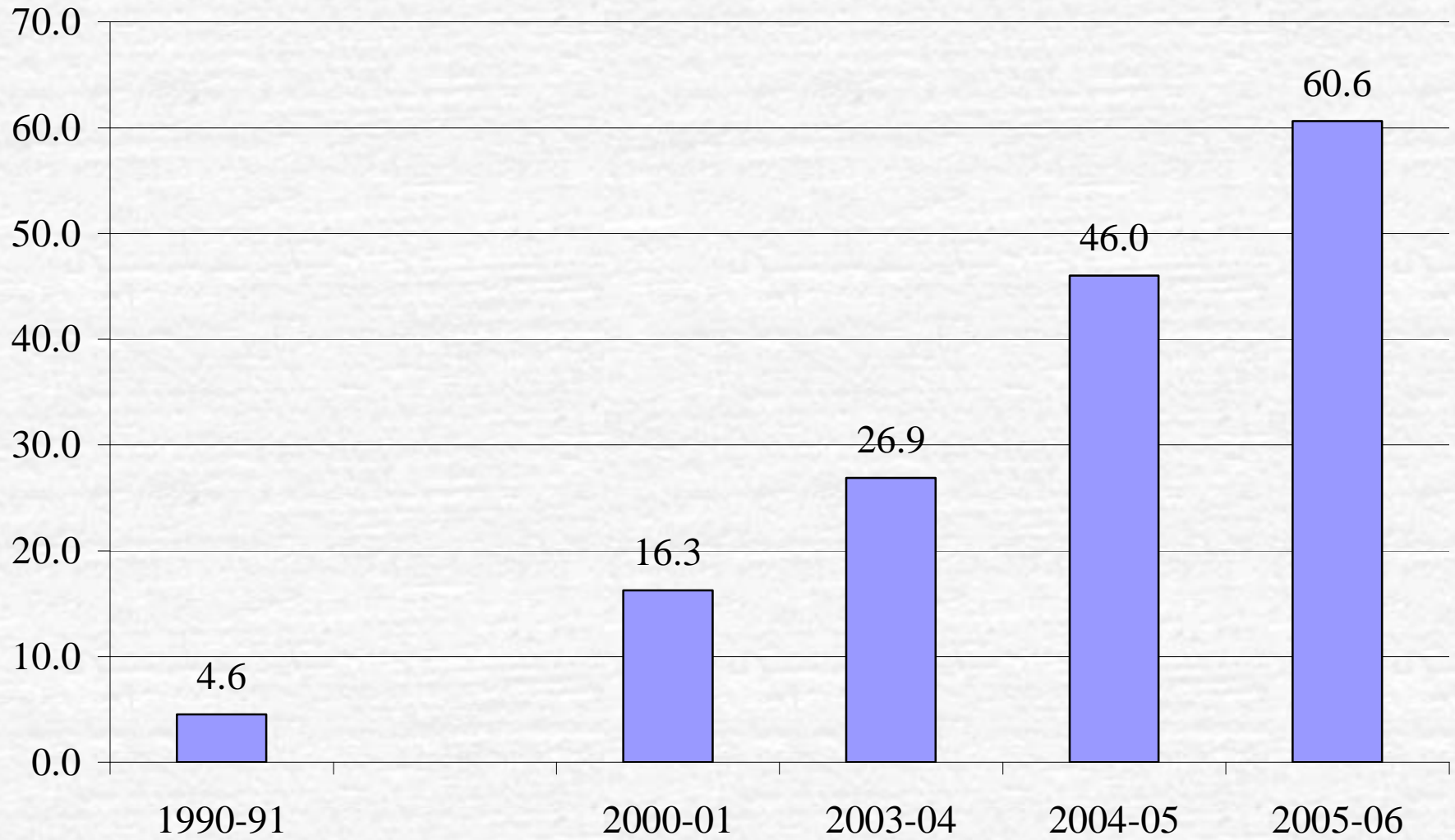
GDP in current dollars (\$billion): 16.8 percent Annual growth During 2003-06



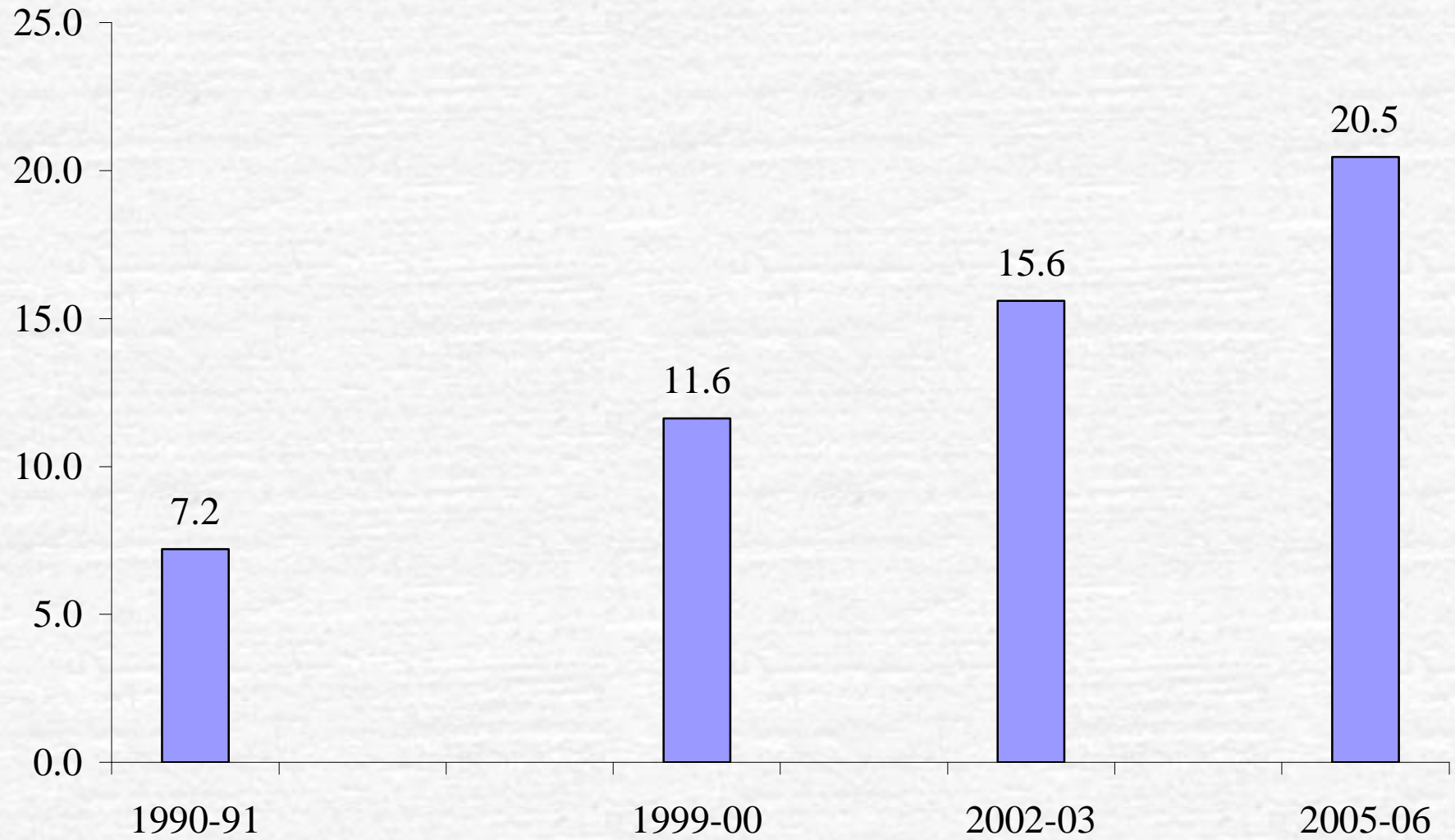
Merchandise exports have doubled in three years (\$billion--current)



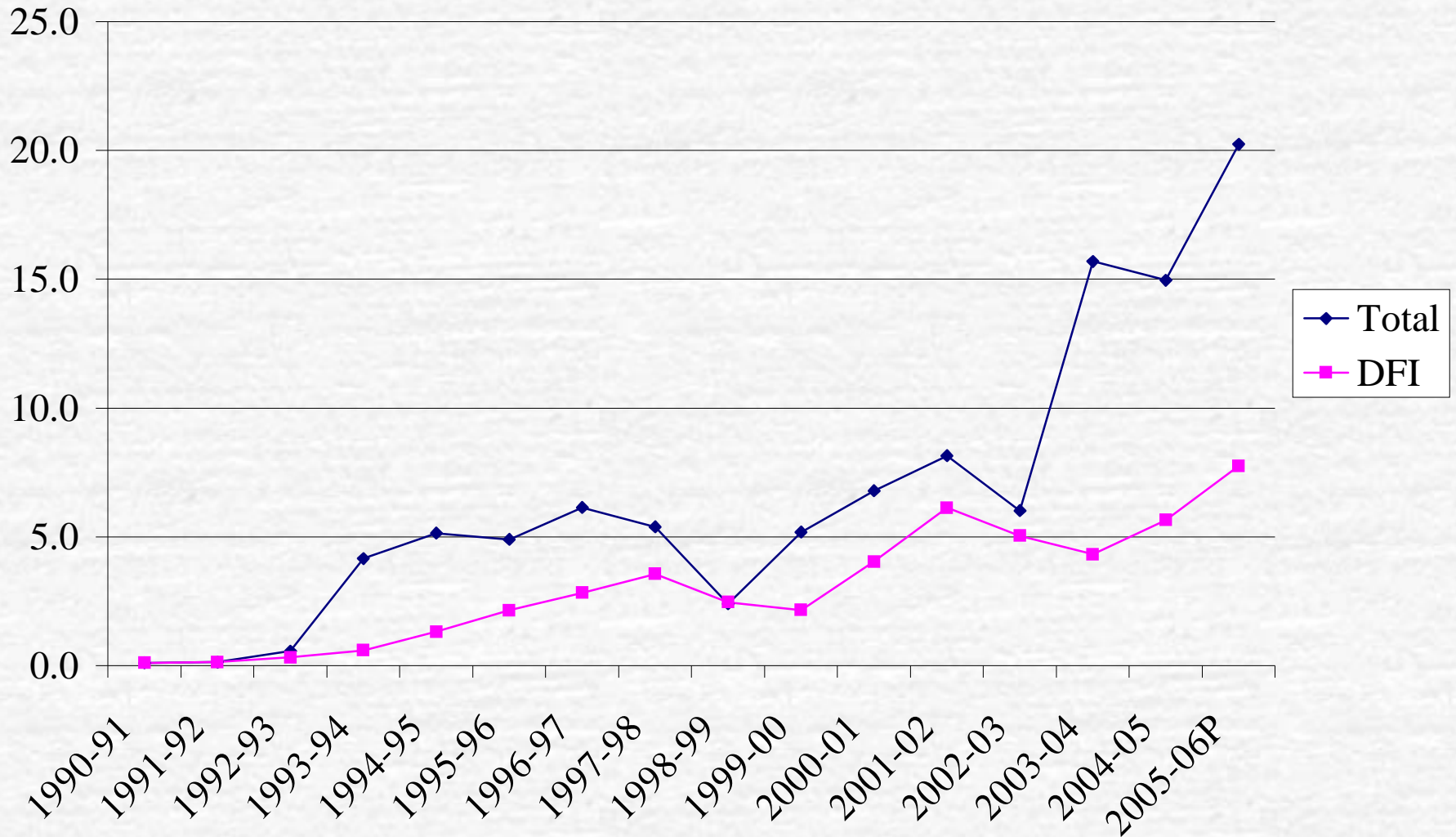
Services exports have more than doubled in two years (\$billion--current)



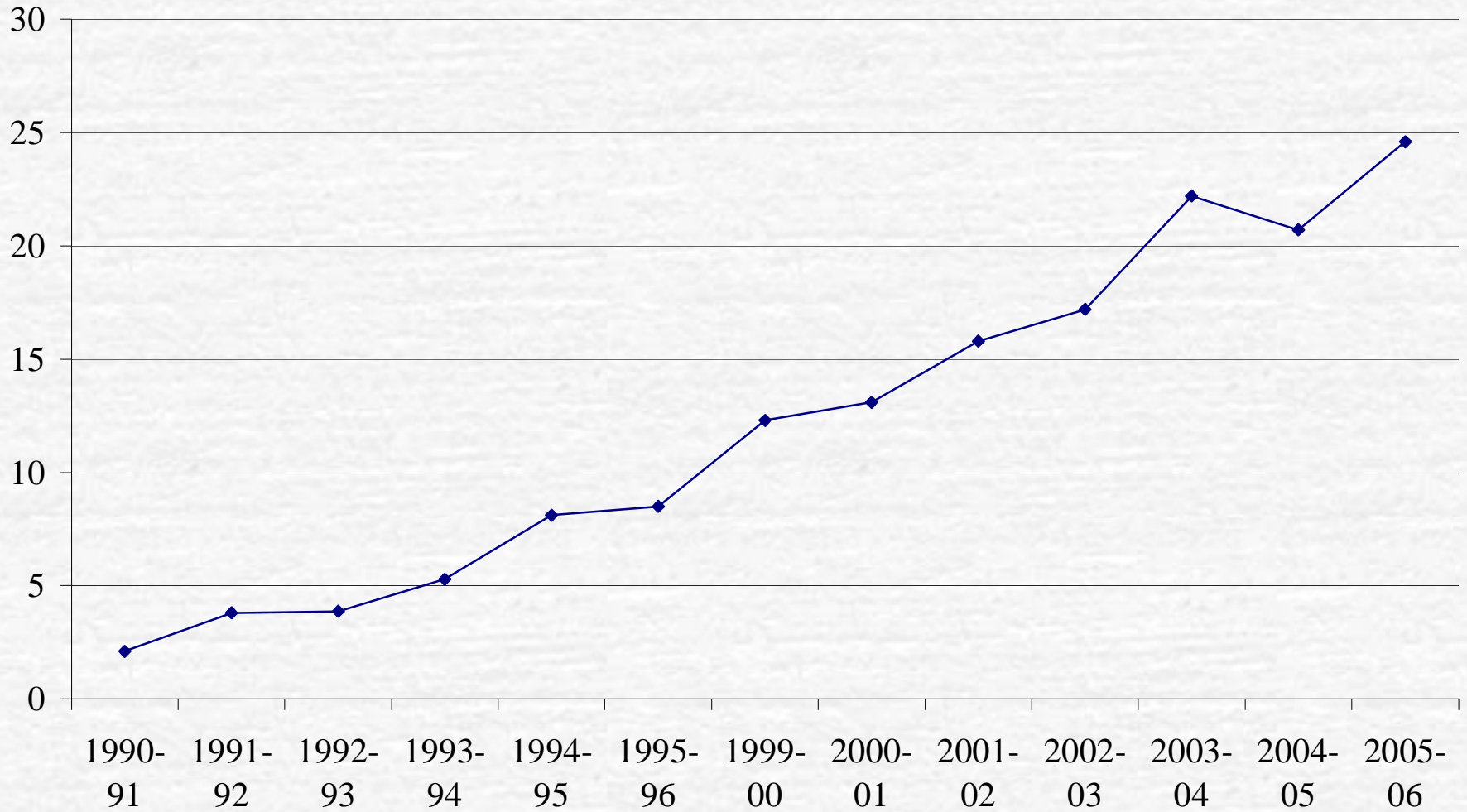
Exports (goods+services) to GDP ratio



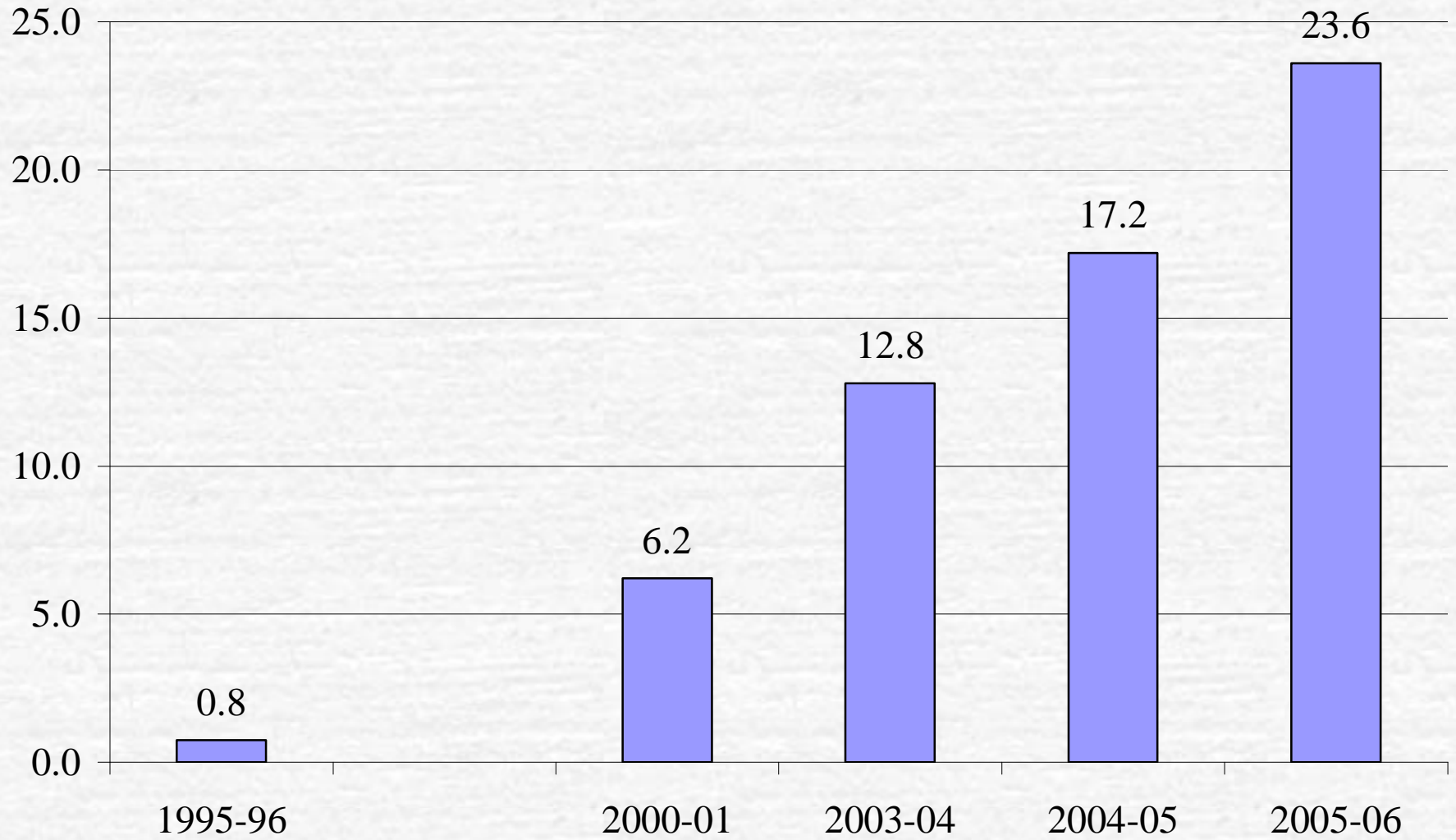
TOTAL foreign investment has picked up though not DFI (\$billion)



Remittances have continued to rise rapidly
(\$billion--current)



Software exports have doubled in two years (\$billion--current)



Phone Lines in Million

